



Contact:
Penny Phua, Marcom & Product Manager
penny.phua@dnb.com.sg
+65 6513 8336
+65 9476 4081

Singapore Commercial Credit Bureau enhances credit surveillance with payment monitoring services

Singapore, 21 December 2010 – Newly rebranded Singapore Commercial Credit Bureau (SCCB) has launched payment monitoring services – the latest enhancement that will allow companies to retrieve real-time information and alerts on the payment trends of their desired commercial accounts through its suite of credit monitoring facilities.

SCCB clients can monitor changes in payment promptness and credit risks of their business partners, suppliers and competitors through the Bureau's integrated system processes. Via online access, clients will receive email alerts to the latest changes in the SCCB's proprietary Payment Index, New Credit Risk index (NCRI) or new payment information loaded in the Bureau's system.

The new suite of payment monitoring services comprising of web-based tools will allow clients to monitor any payment trade lines uploaded in real-time, customize reports and alerts to their monitored accounts. The service is available to all local companies and is especially targeted to assist clients that offer credit payment terms or engage in handling significant payment volumes.

"This service enhancement will enable clients to monitor payment information at their finger tips," commented Ms Audrey Chia, SCCB Senior Product Development and Marketing Director. "With a higher level of transparency within local business transactions, clients will be equipped with greater insights to their liquidity and better manage their credit worthiness. The advantages for clients are two-fold. Payment monitoring services, enhanced with our proprietary index guides, will empower them with the latest information about their business partners' payment activities, improving their cash flow and trade-related businesses – and ultimately to mitigate risks, initiate preemptive measures and priorities efforts in receivables and other work processes."

Formerly known as SME Credit Bureau, SCCB's progression into Singapore's commercial sector is a significant reflection of its widespread data coverage which has grown beyond the Small Medium Enterprises (SME) market, due to its homegrown expertise in the business information industry since 2005. The Bureau has observed a significant market demand - 52 percentage growth on commercial search requests in Singapore in 2009, as compared to 2008. The demand continues to increase this year with 50 percentage growth observed in the first 3 quarters of 2010.

SCCB's latest payment monitoring services differentiates itself from the market due to its large span of date coverage on local businesses, enabling the Bureau to monitor most of the companies in Singapore, reducing the possibility of clients encountering an information deadlock during their enquiry process.

Three core products remain the mainstays of SCCB's business – business information reports, credit monitoring services and collection services. SCCB introduced its payment monitoring services to leverage off its existing customer base, as well as to provide a value-added service on top of its core competences in the business information industry.

Commentary

About Singapore Commercial Credit Bureau

Established in 2005, Singapore Commercial Credit Bureau (SCCB) operates a database of local enterprises and their credit history to provide clients with the insight needed to build trust and improve the quality of business relationships with their customers, suppliers and business partners. SCCB operates under D&B Singapore.

For more information, visit www.sccb.sg

About D&B

D&B is the world's leading provider of business-to-business credit, marketing and purchasing information and receivables management services. D&B manages the world's most valuable commercial database with information on more than 150 million companies. D&B has a database of 100 million tradelines on a global basis and 26 million within the Asia Pacific region.

Information is gathered in over 200 countries, in 95 languages or dialects, covering 186 monetary currencies. The database is refreshed more than one million times daily as part of D&B's commitment to provide accurate, comprehensive information for its customers around the world.

Contact Penny Phua at 6513 8336/ penny.phua@dnb.com.sg for more information.